



## PERSONAL FINANCIAL STATEMENT as of \_\_\_\_\_

This is: ☐ An individual statement. ☐ A joint statement. All assets and liabilities listed in this statement are joint unless otherwise indicated.

**Applicant:**

\_\_\_\_\_  
Name

\_\_\_\_\_  
Address

\_\_\_\_\_  
Phone

**Co-Applicant:**

\_\_\_\_\_  
Name

\_\_\_\_\_  
Address

\_\_\_\_\_  
Phone

Business or Occupation:

\_\_\_\_\_  
Applicant

\_\_\_\_\_  
Co-Applicant

We intend to apply for joint credit (initial here) \_\_\_\_\_ Applicant \_\_\_\_\_ Co-Applicant

I/We intend to guarantee the commercial loan.

Guarantor's Signature \_\_\_\_\_ Guarantor's Signature \_\_\_\_\_

**Authorization:** I authorize Cecil Bank to request and review all data you deem appropriate about me, including credit reports from agencies, now and for all future reviews, extensions, or renewals of credit extended to me or others or for collection of loans. Upon request you will tell me if a credit report was requested, and, if so the name and address of the credit reporting agency furnishing the credit report. To request the information, I should call or write your office to which I am submitting this application.

**Taxpayer Consent:** I understand and agree that Lender may obtain, use and share my state and federal tax return information for purposes of: 1) reviewing and responding to my loan application; 2) originating the loan; 3) servicing the loan; 4) selling or transferring all or a part of the loan or any interest in it; and 5) internal marketing analysis, marketing to me, and other marketing as permitted by law. I understand to accomplish these purposes Lender may need to share this information with Third Parties, including loan servicers, actual or potential purchasers or investors in loans, government agency loan guarantors, mortgage insurers, marketing companies, etc., depending on the type of loan I have applied for, and I agree to such information sharing for these purposes. For the purpose of this consent to sharing tax return information, Lender and Third Parties includes the affiliates, agents, and any successors or assigns of Lender and Third Parties.

**Ownership of Assets:** I am sole owner of all assets listed in this statement. Except as disclosed in this statement, no one else has any interest in or claim on these assets and none of the assets listed have been assigned, pledged or mortgaged.

**Certification and Reliance:** I certify that the information herein is complete and true as of the date opposite my signature, or as of \_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_.

I understand that Cecil Bank may rely upon this information from time to time in extending credit to me or others and may continue to rely until (i) I notify Cecil Bank in writing of any material adverse change in such information; or (ii) Cecil Bank is provided with new financial statements. I will promptly notify Cecil Bank in writing of any material adverse change in (i) any information contained herein or a financial statement supplied to Cecil Bank in the future; or (ii) my financial condition.

**All Amounts Due:** If I owe Cecil Bank or any of its affiliates, any debt, they have the right to call for immediate payment of that debt if (i) I become insolvent, bankrupt or incompetent or die or go out of business.; (ii) anything contained in this financial statement is false; (iii) I break any written promise I make to Cecil Bank or its affiliates; or (iv) a change occurs that Cecil Bank reasonably believes may materially affect my ability to pay any such debt.

**Appraisal Disclosure:** We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost.

# SUMMARY ASSET - LIABILITY STATEMENT - ENTER DETAILS ON CORRESPONDING SCHEDULES

Assets	Amount	Liabilities	Amount
Cash on hand and in Banks (Schedule 1)	\$	Notes Payable to Banks (Schedule 5)	\$
Cash Value of Life Insurance (Schedule 2)		Loans on Cash Value of Life Ins. (Schedule 2)	
Stocks and Bonds - at market (Schedule 3)		Notes Payable to Others (Schedule 5)	
Real Estate - at market (Schedule 4)		Mortgages Payable (Schedule 4)	
Autos and Trucks		Charge Accounts and Bills Payable (Schedule 6)	
Accounts or Notes Receivable		Other Liabilities (itemize)	
401K, IRA & Other Retirement Accounts			
Stocks in Closely Held Corporations			
Other Assets (Itemize)		Total Liabilities	\$
		Net Worth (Total Assets Minus Liabilities)	\$
Total Assets	\$	Total Liabilities and Net Worth	\$

## INCOME INFORMATION

## PERSONAL INFORMATION

	Applicant	Co-Applicant		Applicant	Co-Applicant
Gross Salary - Annual	\$	\$	Date of Birth		
Bonus			Have you ever been bankrupt?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Rental Income			Are you a party in any legal action?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Dividend or Investment Income			Do you endorse, guaranty, or co-sign any loan not listed above? (Schedule 7)	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Other income (income from alimony, child support or separate maintenance need not be revealed if you do not choose to rely upon such income in applying for credit.)			Are you under indictment, on probation or parole or even been charged or convicted for a criminal offense?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Total Income	\$	\$	Are any of your taxes past due?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

ATTACH ADDITIONAL SCHEDULES IF NECESSARY

## Schedule 1 - CASH ON HAND & IN BANKS

Name of Bank	Type of Account	Maturity (if any)	Assigned to (if any)	Amount
				\$
TOTAL \$				\$

## Schedule 2 - CASH VALUE OF LIFE INSURANCE

Face Amount	Name of Insurance Company	Beneficiary	Loans on Cash Value of Life Insurance	Assigned to (if any)	Cash Value
					\$
TOTAL \$					\$

## Schedule 3 - STOCKS & BONDS

No. of Shares	Description	Owner(s) of Record	Assigned to (if any)	Market Value
				\$
TOTAL \$				\$

**Schedule 4 – REAL ESTATE**

Location and Property Use	Owner(s) of Record	Year Acquired	Cost	Mortgage Balance	Held By	Monthly Payment	Market Value
				\$			
TOTAL \$				\$			\$

**Schedule 5 – NOTES PAYABLE TO BANKS & OTHERS**

Name of Creditor	Type of Note	Monthly Payment	Maturity	Secured by	Endorsed or Guaranteed by	Present Balance
						\$
TOTAL \$						\$

**Schedule 6 – CHARGE ACCOUNTS & BILLS PAYABLE (list only amounts over \$500)**

Owed to	Type of Account	Monthly Payment	Secured by	Present Balance
				\$
TOTAL \$				\$

**Schedule 7 – LOANS ENDORSED, GUARANTEED OR CO-SIGNED**

Name of Borrower	Type of Loan	How obligated (endorser, guarantor or co-signer)	Secured by	Present Balance
				\$
TOTAL \$				\$

**REPRESENTATIONS AND WARRANTIES**

The information contained in this statement is provided to induce you to extend or to continue the extension of credit to the undersigned or to others upon the guarantee of the undersigned. The undersigned acknowledge and understand that you are relying on the information provided herein in deciding to grant or continue credit or to accept a guarantee thereof. Each of the undersigned represents warrants and certifies that the information provided herein is true, correct and complete. Each of the undersigned agrees to notify you immediately and in writing of any change in name, address, or employment and of any material adverse change (1) in any of the information contained in this statement or (2) in the financial condition of any of the undersigned or (3) in the ability of any of the undersigned to perform its (or their) obligations to you. In the absence of such notice or a new and full written statement, this should be considered as a continuing statement and substantially correct. If the undersigned fail to notify you as required above, or if any of the information herein should prove to be inaccurate or incomplete in any material respect, you may declare the indebtedness of the undersigned or the indebtedness guaranteed by the undersigned, as the case may be, immediately due and payable. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein and to determine the credit-worthiness of the undersigned. The undersigned authorize any person or consumer reporting agency to give you any information it may have on the undersigned. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned. As long as any obligations or guarantee of the undersigned to you is outstanding, the undersigned shall supply annually an updated financial statement. This personal financial statement and any other financial or other information that the undersigned give you shall be your property.

Applicant's Signature: \_\_\_\_\_ Social Security Number: \_\_\_\_\_ Date: \_\_\_\_\_

Co-Applicant's Signature: \_\_\_\_\_ Social Security Number: \_\_\_\_\_ Date: \_\_\_\_\_

